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Avelead Partners with 658-Bed Facilities in Massive Revenue-Saving Software Implementation

Overview

The flagship facilities of a major health network, a 415-bed hospital and 243-bed secondary facility were looking to improve on patient care and process improvement. These facilities recruited Avelead to enhance and refine their revenue cycle management.

Challenge

In late 2020, both facilities were rolling out Cerner, a massive change in their EHR workflow. Both hospitals were concerned about revenue reconciliation and capturing all charges. There was a potential for lost revenue, as well as inaccurate and inconsistent reporting, with no way to track ADR with confidence. Without a foolproof process to track ADR, some departments were attempting recon manually, while others weren't doing it at all. They needed a solution to assure that their charges were being accurately reported to instill accountability across their hospitals. Partnering together, Avelead and the client saw the need for a program that could identify missing revenue and complete charge reconciliation without losing revenue during the conversion.

Solution: RevID

To address the clients' revenue reconciliation issues, Avelead's experts implemented Avelead RevID, an automated revenue reconciliation software. Through a seamless and simple implementation, Avelead's team made this an effortless transition for the hospitals. Both facilities began the process of eliminating revenue leakage with this enhanced method of revenue cycle management and saw immediate results.

Avelead RevID High-Level Stats:

$7.6M+
in missing revenue found in 7 months

43
hospital departments in implementation

107
active users

Revenue Reconciliation: With the **Avelead RevID** tool, we were able to identify missed revenue based on clinical documentation, ensuring each department ran at the highest level before submitting claims.

 RevID

Ready to have the **Avelead Platform** working for your hospital system?

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